

SENIOR VICE PRESIDENT FINANCE

DISTINGUISHING FEATURES OF THE CLASS: Under the general supervision of the Senior Executive Vice President, the Senior Vice President Finance provides leadership and direction for financial activities of a major segment of the financial operations of WMC Health Network and serves as a key strategic advisor to senior leadership regarding financial aspects of new and existing strategic goals and objectives. Responsibilities of this position include oversight of strategic financial planning and analysis, measurement of complex strategic, business and operational initiatives, and the development and maintenance of systems and processes to evaluate the organization's financial health. Supervision is exercised over a large number of managerial, professional and clerical personnel. Does related work as required.

EXAMPLES OF WORK: (Illustrative Only)

Establishes an integrated financial plan of operation that is compatible with the organization's strategic goals and objectives;

Leads the development and implementation of long and short term fiscal and budgetary strategies designed to ensure the fiscal integrity and viability of the organization;

Strategizes and forecasts key financial initiatives and goals to ensure improvements in financial performance through increased revenue streams and cost containment.

Oversees financial activities within fiscal divisions and coordinates these activities with other divisions;

Establishes and controls financial policies for the institution to control receipt of revenues, expenditures of funds and conservation of the organization's assets;

Evaluates and negotiates debt financing, acquisition proposals;

Reviews, interprets, analyzes and communicates financial reports and data for executives, the Board of Directors and regulatory agencies;

Oversees the establishment of a plan to control expenditures and cash flow by means of a formal budget program;

Evaluates and negotiates the organization's rate reimbursement structure;

Collaborates with senior leaders on operational opportunities, organizational restructuring, procurement programs, and business development;

Evaluates organizational objectives and its strategic direction and determines the financial viability of various strategies;

Keeps abreast of current trends in healthcare financial management, reimbursement practices and legislation effecting the management of a healthcare system.

FULL PERFORMANCE KNOWLEDGE, SKILLS, ABILITIES AND ATTRIBUTES:

Comprehensive knowledge of hospital financial administration and governmental budgeting; comprehensive knowledge of third party reimbursement methods and practices; thorough knowledge of the goals and objectives of the organization; thorough knowledge of applicable federal, state and local laws, rules, regulations and policies as they relate to the financial operations of a large hospital system; ability to plan, implement and evaluate appropriate financial systems and procedures; ability to manage a complex operation effectively; ability to organize, direct and evaluate the work of assigned staff; ability to meet and deal effectively with public, private and community officials and individuals; ability to write and speak effectively; tact; integrity; initiative; resourcefulness; sound and mature professional judgment; reliability; physical condition commensurate with the demands of the position.

DESIRABLE TRAINING AND EXPERIENCE: A Master's degree* in accounting, business administration, or finance and eight years of fiscal management or budgetary experience at a complex, multi-site healthcare system.

*SPECIAL NOTE: Education beyond the secondary level must be from an institution recognized or accredited by the Board of Regents of the New York State Department of Education as a post-secondary, degree-granting institution.